

# LUND & SMITH INSURANCE SERVICES

## October 2017 Newsletter Summary

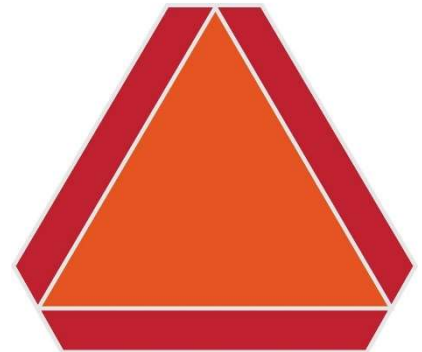
	Pg
Newsletter Summary	1
Upcoming Deadlines and Other Reminders	2
ARC Co. Program Payment Estimates	3
Harvest Reminders	3

### Quick Hitting Deadlines

2018 Wheat Policies Sales Closing	9/30/17
Harvest Price Established for Corn and Soybeans Ohio	10/1-10/31/17
Final Planting Date for Full Coverage on Wheat	10/20/17
Certify Production on 2017 Wheat	11/14/17
Wheat Acreage Reporting Deadline	12/15/17

### 3 Tips for a Safer Harvest

- Display a clean SMV sign on the back of



- equipment
- Make sure lighting and flashers are working and clearly visible
- Get enough sleep to ensure safe operation of all equipment

Wheat projected price for July 2018 harvest wheat: **\$5.02**

### 2017 Current Prices

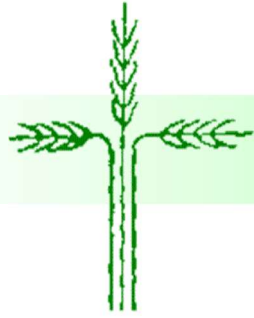
	Corn	Beans
Insurance Spring Price	\$3.96	\$10.19
Current Futures Value (9/29)	\$3.55 1/4	\$9.68 1/4
<b>Difference</b>	<b>-40.75c (-10.3%)</b>	<b>-50.75c (-5.0%)</b>

Lund & Smith Insurance Services LLC Licensed Agents

Brian: 419.706.5470  
 Justin: 419.706.6132  
 Randy: 419.276.8873  
 Matt: 419.834.0608  
 Ryan: 419.306.3205  
 Austin: 419.706.0370

Lund & Smith Insurance Services, LLC

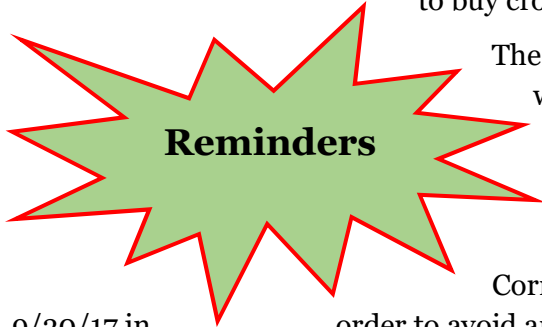
*This agency is an equal opportunity provider.*



## LUND & SMITH INSURANCE SERVICES

### Deadlines and Other Reminders

Wheat premiums must be paid on/before 9/30/17 or you may become ineligible to buy crop insurance for the 2018 crop year.



The final plant date to receive full coverage on wheat is 10/20/17. You can still have coverage if the wheat is planted after 10/20, but it will be at a reduced level.

9/30/17 in

Corn / soybean premiums must be paid on/before order to avoid any interest charges.

### 2016 / 2017 ARC Co. Projected Payments

FSA's ARC County program for the 2016 / 2017 crop year is projecting payments of \$65 –\$85 dollars per base acre of corn in most Ohio counties. The source of these estimates is driving from KSU's estimated Marketing Year Average (MYA) Prices found [HERE](#) and NASS county yields, if available, otherwise RMA reported county yields. The 2016/17 payment will be paid in the fall on 85% of the base acres only. No adjustments were made for any sequestration cuts or for crops planted on non-base acres.

The link to view your exact county and soybean program payment estimate maps can be found here: <http://www.agmanager.info/ag-policy/arc-co-20162017-projected-payment-maps>

Below is a disclaimer because these informational items are estimates and will not be finalized until after September 2017.

Disclaimer: No warranty is given or implied by the authors or Kansas State University. The Farm Service Agency will determine all final and official numbers that

Lund & Smith Insurance Services LLC Licensed Agents

Brian: 419.706.5470

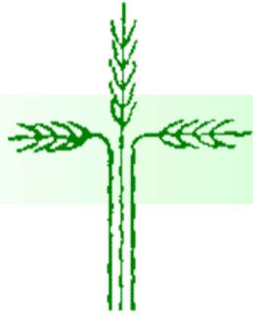
Justin: 419.706.6132

Randy: 419.276.8873

Matt: 419.834.0608

Ryan: 419.306.3205

Austin: 419.706.0370

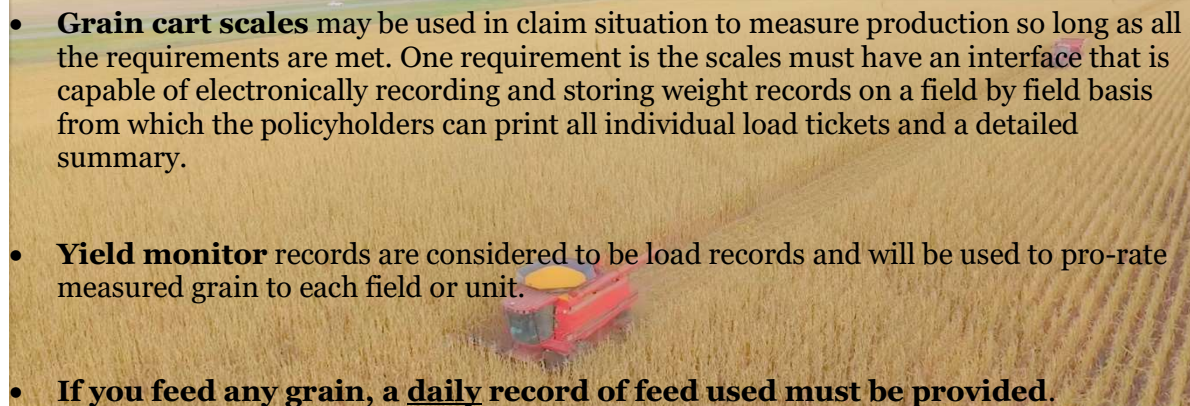


## LUND & SMITH INSURANCE SERVICES

determine ARC-CO payments. Questions may be directed to Robin Reid, 785.532.0964 or [robinreid@ksu.edu](mailto:robinreid@ksu.edu); Art Barnaby: [barnaby@ksu.edu](mailto:barnaby@ksu.edu); or Rich Llewelyn: [rvl@ksu.edu](mailto:rvl@ksu.edu).

### **HARVEST REMINDERS**

- **Acres cannot be destroyed, chopped for silage, or put to another use without first notifying Rain and Hail to obtain an appraisal of the production.**
- **All bins containing previous year(s) production must be measured by a Rain and Hail adjuster or FSA personnel, prior to adding current production.**

- 
- **Grain cart scales** may be used in claim situation to measure production so long as all the requirements are met. One requirement is the scales must have an interface that is capable of electronically recording and storing weight records on a field by field basis from which the policyholders can print all individual load tickets and a detailed summary.
  - **Yield monitor** records are considered to be load records and will be used to pro-rate measured grain to each field or unit.
  - **If you feed any grain, a daily record of feed used must be provided.**

**If or when you discover a claim,** please give us timely notice:

**-If a loss is probable, contact us prior to the beginning of harvest.**

**-Immediately if a probable loss is determined once harvest begins.**

**The end of the insurance period is December 10<sup>th</sup> for corn and soybeans.**

Any crop in the field after the 10<sup>th</sup> will be appraised. All claims must be reported to the insurance company no later than 15 days after completion of harvest or December 25<sup>th</sup>; whichever comes first.

Lund & Smith Insurance Services LLC Licensed Agents

Brian: 419.706.5470

Justin: 419.706.6132

Randy: 419.276.8873

Matt: 419.834.0608

Ryan: 419.306.3205

Austin: 419.706.0370

**Lund & Smith Insurance Services, LLC**

***This agency is an equal opportunity provider.***