October 2018 Newsletter

Current Reminders

- Please call your agent if you suspect you will have a claim on corn and beans once you start harvesting. Your trigger yield could be higher than what you think given the lower harvest prices for corn and beans.
- Bushels reported to crop insurance should match the bushels reported at FSA for the MFP program. Please report bushels to your crop agent as soon as you complete harvest. We can then print/email a copy of your production report for to have with you when you report production for the MFP program.

Maximizing Market Facilitation (MFP) benefits at FSA

Discount schedules for delivering wet bushels to elevators and processors are usually different than federal moisture shrink charts. In order to maximize the benefits of the MFP, your wet bushels should be properly shrunk to federal charts. Below is a quick soybean example showing you just how many more bushels (and MFP benefits) you are eligible for by properly shrinking wet beans using federal shrink charts.

Wet Soybean	Moisture	Federal Shrink	Elevator Dry	Difference	MFP soybean	MFP payment
Bushels		Chart Dry	Bushels		payment rate	difference for
delivered		Bushels			(\$1.65 bu x 50% of bushels)	using federal shrink chart
25,000	14.5%	24,550	24,250	300 bu	\$0.825	<u>\$247.50</u>

Included in the email addition of this newsletter are helpful excel worksheets that will properly shrink your loads according to federal shrink charts. All that is required to complete each worksheet is to complete the Gross, Tare, and Moisture Column.

2017 / 2018 ARC Co. Payments

FSA's ARC County program for the 2017 / 2018 crop year is projecting small payments, if any at all for corn and beans in most Ohio counties. The details on these payments were released on 10/4/18 and can be found on the FSA website at: https://www.fsa.usda.gov/Assets/USDA-FSA-Public/usdafiles/arc-plc/excel/ARCCO_Data_2018_1004.xlsx. The 2017/18 Lund & Smith Insurance Services, LLC

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Approaching Deadlines

Harvest price established for corn, beans	10/1-10/31
Wheat final plant date for full coverage (N. Ohio)	10/20/18
Wheat last day of late planting period (N. Ohio)	10/25/18
Wheat production reporting deadline	11/14/18
Wheat acreage reporting deadline	12/15/18
Corn and beans end of insurance period	12/10/18
Deadline at FSA to file for MFP applications	1/15/19

payment will be paid in the fall on 85% of the base acres only. No adjustments were made for any sequestration cuts or for crops planted on non-base acres.

Below is a quick summary for all Ohio counties on corn and beans. For comparison purposes only, the "2016 Payment Rate" column was included as well as the "2017 Payment Rate" details.

Corn

Soybeans

	2017	2016			2017	2016
	Payment	Payment			Payment	Payment
	Rate	Rate			Rate	Rate
6	(payable	(paid fall		Granta	(payable	(paid fall
County	fall 2018)	2017)		County	fall 2018)	2017)
Adams	\$0.00	\$69.46		Adams	\$0.45	\$0.00
Allen	\$0.00	\$71.85		Allen	\$19.15	\$0.00
Ashland	\$0.00	\$68.50		Ashland	\$9.75	\$32.48
Ashtabula	\$0.00	\$0.00		Ashtabula	\$0.00	\$0.00
Athens	\$5.55	\$71.85		Athens	\$37.78	\$5.55
Auglaize	\$0.00	\$74.25		Auglaize	\$9.83	\$18.71
Belmont	\$1.04	\$57.48		Durau	ć0.00	647.00
Brown	\$3.00	\$79.51		Brown	\$0.00	\$17.23
Butler	\$0.00	\$72.81		Butler	\$0.00	\$0.00
Carroll	\$0.00	\$51.73		Carroll	\$0.00	\$0.00
Champaign	\$0.00	\$80.47		Champaign	\$0.00	\$0.00
Clark	\$0.00	\$84.78		Clark	\$0.00	\$0.00
Clermont	\$0.00	\$82.87		Clermont	\$0.00	\$15.76
Clinton	\$0.00	\$87.18		Clinton	\$0.52	\$0.00
Columbiana	\$0.00	\$68.50		Columbiana	\$53.21	\$7.76
Coshocton	\$0.00	\$68.98		Coshocton	\$9.79	\$0.00
Crawford	\$0.00	\$86.22		Crawford	\$28.51	\$30.39
Cuyahoga	\$0.00	\$66.10		Cuyahoga	\$0.00	\$48.67
Darke	\$0.00	\$75.68		Darke	\$37.84	\$0.00
Defiance	\$25.78	\$41.39		Defiance	\$19.07	\$0.00
Delaware	\$0.00	\$60.15		Delaware	\$0.00	\$0.00
Erie	\$0.00	\$75.20		Erie	\$0.48	\$17.23
Fairfield	\$0.00	\$81.91		Fairfield	\$0.00	\$0.00
Fayette	\$0.00	\$86.22	-	Fayette	\$0.00	\$0.00
Franklin	\$0.00	\$79.04		Franklin	\$19.14	\$0.00
Fulton	\$0.00	\$79.99		Fulton	\$19.15	\$0.00
Gallia	\$0.00	\$68.50		Gallia	\$0.00	\$53.64
Geauga	\$0.00	\$57.96		Geauga	\$28.43	\$0.00
Greene	\$0.00	\$86.70		Greene	\$0.55	\$0.00
Guernsey	\$1.97	\$68.50		Guernsey	\$0.00	\$52.23
Hamilton	\$0.00	\$78.56		Hamilton	\$19.18	\$0.00

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	2017 Payment Rate (payable	2016 Payment Rate (paid fall		2017 Payment Rate (payable	2016 Payment Rate (paid fall
County	fall 2018)	2017)	County	fall 2018)	2017)
Hancock	\$0.00	\$79.04	Hancock	\$9.80	\$55.85
Hardin	\$15.70	\$75.68	Hardin	\$53.21	\$0.00
Harrison	\$0.00	\$63.71	Harrison	\$0.00	\$0.00
Henry	\$0.00	\$79.04	Henry	\$28.47	\$0.00
Highland	\$36.75	\$82.39	Highland	\$0.00	\$7.02
Hocking	\$5.92	\$75.68	Hocking	\$49.96	\$24.49
Holmes	\$0.00	\$63.71	Holmes	\$0.00	\$4.81
Huron	\$0.00	\$75.68	Huron	\$9.81	\$0.00
Jackson	\$0.00	\$69.93	Jackson	\$0.00	\$7.02
Jefferson	\$0.00	\$61.31	Jefferson	\$34.75	\$0.00
Knox	\$0.00	\$71.85	Knox	\$0.47	\$7.76
Lake	\$0.00	\$66.10	Lake	\$19.10	\$0.00
Lawrence	\$0.00	\$62.75	Lawrence	\$0.00	\$41.5
Licking	\$0.00	\$73.77	Licking	\$9.79	\$0.00
Logan	\$0.00	\$76.16	Logan	\$19.14	\$0.00
Lorain	\$8.91	\$71.85	Lorain	\$47.10	\$15.0
East Lucas	\$0.00	\$79.99	East Lucas	\$37.80	\$0.0
West Lucas	\$0.00	\$79.99	West Lucas	\$37.80	\$0.0
Madison	\$0.00	\$80.47	Madison	\$0.53	\$0.0
Mahoning	\$0.00	\$67.51	Mahoning	\$47.10	\$0.0
Marion	\$0.00	\$81.43	Marion	\$19.14	\$0.0
Medina	\$0.00	\$64.67	Medina	\$28.40	\$3.3
Meigs	\$0.00	\$67.54	Meigs	\$0.00	\$25.9
Mercer	\$0.00	\$69.46	Mercer	\$9.85	\$0.0
Miami	\$0.00	\$78.08	Miami	\$0.00	\$8.5
Monroe	\$25.01	\$61.79			
Montgomery	\$9.72	\$73.70	Montgomery	\$28.51	\$0.0
Morgan	\$0.00	\$49.73	Morgan	\$28.44	\$0.0
Morrow	\$0.00	\$74.72	Morrow	\$19.11	\$0.0
Muskingum	\$0.00	\$74.25	Muskingum	\$0.00	\$0.00
Noble	\$15.30	\$58.84	Noble	\$0.00	\$0.0
Ottawa	\$0.00	\$76.64	Ottawa	\$55.39	\$0.0
Paulding	\$0.00	\$67.06	Paulding	\$28.43	\$0.0
Perry	\$0.00	\$73.77	Perry	\$0.00	\$0.0
Pickaway	\$0.00	\$81.43	Pickaway	\$0.51	\$0.00
Pike	\$ 2.97	\$79.99	Pike	\$9.81	\$0.00
Portage	\$5.25	\$67.06	Portage	\$47.07	\$0.00
Preble	\$0.00	\$64.38	Preble	\$0.00	\$0.00 \$0.00
Putnam	\$0.00	\$77.12	Putnam	\$0.00 \$28.46	\$0.0
Richland	\$0.00	\$75.20	Richland	\$28.46	\$6.2
Memanu	\$0.00 _ \$0.00	\$75.20	Ross	\$28.46	\$38.3

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County	2017 Payment Rate (payable fall 2018)	2016 Payment Rate (paid fall 2017)	County	2017 Payment Rate (payable fall 2018)	2016 Payment Rate (paid fall 2017)
Sandusky	\$0.00	\$81.43	Sandusky	\$47.14	\$0.00
Scioto	\$0.00	\$72.81	Scioto	\$0.00	\$0.00
Seneca	\$0.00	\$79.99	Seneca	\$19.14	\$17.23
Shelby	\$0.00	\$74.25	Shelby	\$0.00	\$27.44
Stark	\$0.00	\$66.10	Stark	\$0.00	\$33.22
Summit	\$0.75	\$56.52	Summit	\$41.27	\$0.00
Trumbull	\$0.00	\$29.15	Trumbull	\$47.11	\$0.00
Tuscarawas	\$0.00	\$69.46	Tuscarawas	\$0.00	\$0.00
Union	\$0.00	\$67.42	Union	\$0.00	\$0.00
Van Wert	\$0.00	\$70.89	Van Wert	\$37.86	\$0.00
Vinton	\$0.00	\$23.95	Vinton	\$0.00	\$58.16
Warren	\$13.31	\$84.30	Warren	\$37.82	\$0.00
Washington	\$0.00	\$73.29	Washington	\$0.48	\$60.54
Wayne	\$0.00	\$65.14	Wayne	\$28.46	\$0.00
Williams	\$0.00	\$76.16	Williams	\$0.45	\$0.00
Wood	\$0.00	\$79.04	Wood	\$56.47	\$9.24
Wyandot	\$0.00	\$78.08	Wyandot	\$0.48	\$17.97

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