



Current Reminders

- **MAJOR RECENT CHANGE:** For the 2019 crop year only, you have until 11/30/19 to pay policy premiums for corn and beans. The date that interest begins to accrue on the policy was moved back 2 months due to the widespread flooding and excess moisture for thousands of policy holders across the country.

Approaching Deadlines

Last day to pay wheat premiums	9/30/19
2020 Margin Protection policy sales closing date	9/30/19
2020 Wheat sales closing date	9/30/19
Last day to pay 2019 Spring crop premiums to avoid interest	11/30/19

- The wheat harvest price was \$5.04 versus the projected price of \$5.72. Call your agent if you had any planted wheat in 2019 that does not already have a claim open on.
- Any acres being chopped for silage or being put to any use other than harvested for grain need appraised before doing so.
- Cover crops planted on prevent plant acres in 2019 cannot be hayed, grazed, or otherwise harvested until after September 1st.
- The projected prices for 2019 corn and beans are \$4.00 and \$9.54 respectively. As of 8/19/19, the December corn futures were \$3.75 and November bean futures were \$8.67.

2020 Margin Protection Policy

The margin protection policy is available in Ohio for corn and bean for the 2020 crop year. Below are some bulleted details of the policy. This policy can be purchased in conjunction with your regular revenue protection policy. The bottom line is each operation and county will work differently for this type of policy. You must contact your agent and get a thorough understanding of the policy and how it might work for you. This policy must be purchased on / before 9/30/19.

The margin protection policy:

- County Based Coverage
- Premiums are federally subsidized
- Coverage levels are available up to 95%
- Has different price and input discovery periods than regular revenue protection policies
- What you are insuring is the difference between a projected county level gross revenue per acre and a projected county level costs per acre less a deductible
- There are premium discounts for carrying both a revenue protection policy and margin protection policy on the same crop in the same crop year
- Regular revenue protection indemnities do offset or negate margin protection indemnities on a dollar for dollar basis. However, for the purposes of the margin protection policy, prevented planting claims and replanting claims do not offset or negate potential margin protection indemnities.

The USDA released more details regarding the 2019 MFP program on 7/25/19. The link for the formal press release can be found here: <https://www.farmers.gov/manage/mfp#main-content>

The payment rates by county for Ohio are listed below. Details on eligible acres, how to apply for payments, and timing of payments can be found on the link above. Planting cover crops by 8/1/19 on prevented planting ground could make you eligible for a reduced MFP payment.

MFP 2019 County Per Acre Payment Rate

Grant: \$15	Wells: \$42	Greene: \$77	Paulding: \$61
Griggs: \$48	Williams: \$17	Guernsey: \$52	Perry: \$62
Hettinger: \$15		Hamilton: \$74	Pickaway: \$75
Kidder: \$29	Ohio	Hancock: \$68	Pike: \$71
LaMoure: \$60	Adams: \$73	Hardin: \$60	Portage: \$56
Logan: \$34	Allen: \$66	Harrison: \$48	Preble: \$73
McHenry: \$29	Ashland: \$52	Henry: \$66	Putnam: \$65
McIntosh: \$37	Ashtabula: \$61	Highland: \$83	Richland: \$62
McKenzie: \$15	Athens: \$57	Hocking: \$60	Ross: \$72
McLean: \$24	Auglaize: \$68	Holmes: \$45	Sandusky: \$68
Mercer: \$15	Belmont: \$30	Huron: \$74	Scioto: \$75
Morton: \$15	Brown: \$89	Jackson: \$68	Seneca: \$69
Mountrail: \$15	Butler: \$71	Jefferson: \$30	Shelby: \$67
Nelson: \$38	Carroll: \$40	Knox: \$62	Stark: \$48
Oliver: \$20	Champaign: \$69	Lake: \$59	Summit: \$39
Pembina: \$42	Clark: \$72	Lawrence: \$45	Trumbull: \$61
Pierce: \$32	Clermont: \$85	Licking: \$67	Tuscarawas: \$47
Ramsey: \$30	Clinton: \$83	Logan: \$66	Union: \$79
Ransom: \$55	Columbiana: \$50	Lorain: \$68	Van Wert: \$70
Renville: \$25	Coshocton: \$48	Madison: \$75	Vinton: \$62
Richland: \$55	Crawford: \$70	Mahoning: \$49	Warren: \$80
Rolette: \$24	Cuyahoga: \$49	Marion: \$75	Washington: \$51
Sargent: \$57	Darke: \$69	Medina: \$59	Wayne: \$44
Sheridan: \$28	Defiance: \$65	Meigs: \$67	West Lucas: \$62
Sioux: \$15	Delaware: \$75	Mercer: \$63	Williams: \$67
Slope: \$15	East Lucas: \$83	Miami: \$71	Wood: \$66
Stark: \$15	Erie: \$67	Monroe: \$19	Wyandot: \$68
Steele: \$54	Fairfield: \$71	Montgomery: \$71	
Stutsman: \$51	Fayette: \$78	Morgan: \$41	Oklahoma
Towner: \$30	Franklin: \$75	Morrow: \$67	Adair: \$22
Traill: \$54	Fulton: \$67	Muskingum: \$56	Alfalfa: \$22
Walsh: \$33	Gallia: \$70	Noble: \$42	Atoka: \$85
Ward: \$25	Geauga: \$53	Ottawa: \$71	Beaver: \$41

USDA Natural Disaster Designations Declared Affecting 40 Ohio Counties (posted 7/29/19, ODA website)

(COLUMBUS, Ohio)— Ohio Governor Mike DeWine today encouraged farmers in 40 Ohio counties to seek potential relief from the U.S. Department of Agriculture (USDA) following the USDA Secretarial disaster designation in their counties or contiguous counties due to rain, flooding, or other weather conditions.

U.S. Secretary of Agriculture Sonny Perdue, in letters dated July 25, 2019, designated several counties as primary natural disaster areas due to production losses caused by extreme weather events that occurred during the 2019 crop year. . .

The complete press release can be found here: <https://agri.ohio.gov/wps/portal/gov/oda/divisions/administration/resources/usda-disaster-designation>