



April 2020 Newsletter

Current Reminders

- If you need to destroy wheat to plant a spring crop, call as soon as possible so an adjuster can be involved.
- Given the COVID-19 situation nationally, we do anticipate some changes to our standard acreage reporting procedure of working individually with you on the farm. We greatly appreciate your cooperation and will keep you abreast of any changes to ensure you are properly covered this growing season.
- Please take time to go to <https://www.rainhail.com/d/ps/signup/policyholder> to create a policyholder's account with Rain and Hail if you have not already done so. This electronic portal will be important for claims and other policy transactions this year.

Approaching Deadlines

S. Ohio Earliest Planting Date Corn	4/5/20
N. Ohio Earliest Planting Date Corn	4/10/20
S. Ohio Earliest Planting Date Soybeans	4/15 or 4/20
N. Ohio Earliest Planting Date Soybeans	4/24/20

Projected Prices vs. Current Prices, Corn and Beans

- With many unknowns and volatility in the marketplace right now, keep in mind what your crop insurance policy does for you.
- Most policies are revenue protection policies which offer coverage that is calculated in dollars per acre.
- The projected prices established in February and applicable coverage per acre on planted acres are a known at this point.
- No matter what the market does between now and October, the coverage calculated from the Spring Projected prices below will not decrease.

	<u>Current Futures Price (close 4/7/2020)</u>	<u>2020 Projected Prices</u>
December 2020 corn contract 🌽	\$3.49 ³ / ₄	\$3.88
November 2020 soybean contract 🌱	\$8.67 ¹ / ₂	\$9.17

A beautiful, non-Covid-19 picture!
Make up your own caption and stay
positive this Spring!





Corn

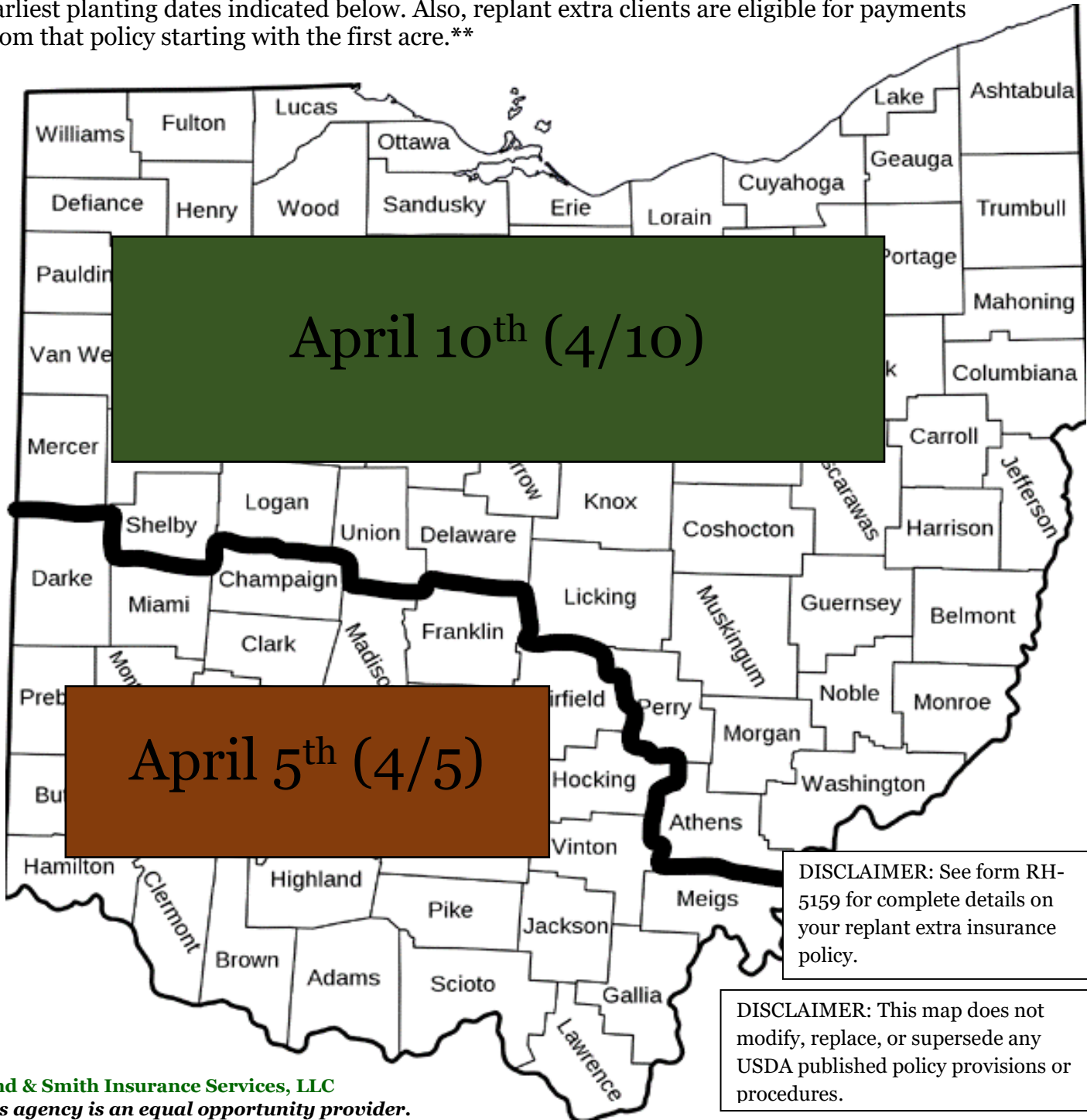


Lund & Smith
Insurance Services

Ohio Earliest Planting Dates 2020

****Reminder:** Corn planted before the earliest planting date is not eligible for replant payments from the federal policy, but the insurance guarantee is not impacted as long as producers follow good farming practices**

****Clients who purchase corn supplemental replant extra insurances policies:** You are eligible for replant payments from the replant extra policy up to 20 days prior to the federal earliest planting dates indicated below. Also, replant extra clients are eligible for payments from that policy starting with the first acre.**



DISCLAIMER: See form RH-5159 for complete details on your replant extra insurance policy.

DISCLAIMER: This map does not modify, replace, or supersede any USDA published policy provisions or procedures.

