



## August-September 2020

### Current Reminders

- The deadline to buy or modify coverage for your wheat policy is 9/30/20
- Reminder: a wheat policy is required for growers who participate in the WHIP+ program at FSA for 2019 failed wheat
- If you are changing entity types or need to add or subtract members to your policy please let us know as soon as possible
- All bins containing 2019 production must be measured by a crop insurance adjuster or FSA personnel before adding 2020 production to it
- Call immediately if you begin harvesting corn and beans and suspect you have a harvest loss. Claims for yield losses should be filed within 15 days of completion of harvest of the unit on the policy
- Corn being chopped for silage needs appraised prior to chopping

### Approaching Deadlines

Wheat Sales Closing Date	9/30/20
Last Day to Pay 2020 Wheat Premiums	9/30/20
Margin Protection Sales Closing Date for Corn, Beans	9/30/20
PLC Update Worksheets (CCC-867) due to FSA offices if needed	9/30/20
Wheat Final Plant Date Northern Ohio (5 day late planting period)	10/20/20

### Wheat Price Discovery Progress

The projected price for wheat is the average closing price for every trading day from August 15<sup>th</sup> thru September 14<sup>th</sup>.

	<u>To Date 2021 Price Discovery</u>	<u>2020 Projected Prices</u>
September 2021 wheat contract	\$5.59	\$4.94

#### Wheat Daily Values 2021

8/17	\$5.4625	8/27	\$5.6775
8/18	\$5.4100	8/28	\$5.6675
8/19	\$5.4300	8/31	\$5.6950
8/20	\$5.4775	9/1	\$5.7700
8/21	\$5.5200	9/2	\$5.7450
8/24	\$5.4750	9/3	\$5.6825
8/25	\$5.5500	9/4	\$5.6675
8/26	\$5.5900		

#### Recent Wheat Projected Prices

2016	\$5.13
2017	\$4.74
2018	\$5.02
2019	\$5.72
2020	\$4.94

### Covid-19 Relief Updates:

- Policyholders have an extra 60 days to pay Spring Premiums without interest. Interest will attach on unpaid balances on 12/1/20 versus the normal 10/1/20 date.
- Coronavirus Food Assistance Program (CFAP) applications at FSA offices can be submitted on/before September 11<sup>th</sup>.



**HARVEST REMINDERS**

- Acres cannot be destroyed, chopped for silage, or put to another use without first notifying Rain and Hail to obtain an appraisal of the production.
- All bins containing previous year(s) production must be measured by a Rain and Hail adjuster or FSA personnel, prior to adding current production.
- Production records must be on a weight or measurement basis and kept separate for each unit.
- Grain cart scales may be used in claim situation to measure production so long as all the requirements are met. One requirement is the scales must have an interface that is capable of electronically recording and storing weight records on a field by field basis from which the policyholders can print all individual load tickets and a detailed summary.
- Yield monitor records are considered to be load records and will be used to pro-rate measured grain to each field or unit.
- If you feed any grain, a daily record of feed used must be provided.

If or when you discover a claim, please give us timely notice:

-If a loss is probable, contact us prior to the beginning of harvest.

-Immediately if a probable loss is determined once harvest begins.

The end of the insurance period is December 10<sup>th</sup> for corn and soybeans. Any crop in the field after the 10<sup>th</sup> will be appraised. All claims must be reported to the insurance company no later than 15 days after completion of harvest or December 25<sup>th</sup>; whichever comes first.

**If you think you may have Aflatoxin or Vomotoxin please call ASAP for claim procedure. Aflatoxin requires samples to be pulled from the field by an adjuster; you cannot pull a sample from the bin for Aflatoxin.**